



## **BEARFACTS 1992 – 2002**

### **Roanoke (Independent City) , Virginia [51770]**

Roanoke (Independent City) is one of 105 counties in Virginia. It is part of the [Roanoke, VA \(MSA\)](#). Its 2002 population of 93,346 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Roanoke (Independent City) had a per capita personal income (PCPI) of \$27,827. This PCPI ranked 32nd in the state and was 84 percent of the state average, \$33,033, and 90 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 7.6 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Roanoke (Independent City) was \$18,749 and ranked 28th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Roanoke (Independent City) had a total personal income (TPI) of \$2,597,530\*. This TPI ranked 21st in the state and accounted for 1.1 percent of the state total. In 1992 the TPI of Roanoke (Independent City) was \$1,829,202\* and ranked 17th in the state. The 2002 TPI reflected an increase of 6.2 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Roanoke (Independent City). In 2002 net earnings accounted for 62.4 percent of TPI (compared with 59.3 in 1992); dividends, interest, and rent were 16.4 percent (compared with 20.6 in 1992); and personal current transfer receipts were 21.2 percent (compared with 20.1 in 1992). From 2001 to 2002 net earnings increased 7.0 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 6.1 percent. From 1992 to 2002 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Roanoke (Independent City) increased from \$3,142,527\* in 2001 to \$3,271,656\* in 2002, an increase of 4.1 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,273,324\* to the 2002 estimate was 3.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008